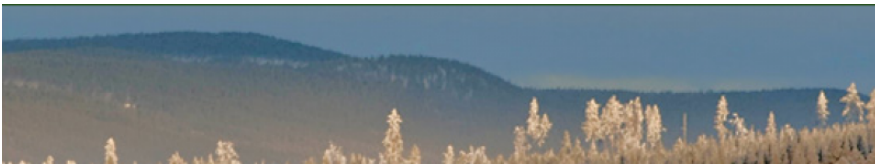


# The JAK Members Bank

## A cooperative bank in Sweden

The JAK Members Bank (Sweden), or JAK Medlemsbank, is a cooperative, member-owned financial institution based in Skövde, Sweden, and based on a concept that arose in Denmark in 1931. JAK is an acronym for Jord Arbete Kapital in Swedish or Land Labour Capital, the factors of production in classical economics. A membership of approximately 38,000 (as of November 2011) dictates the Bank's policies and direction. JAK banking employs the "Saving Points" system: members accumulate Saving Points during saving periods and use them when applying for a loan.



Project author or developer:  
**The JAK Members Bank**

Where:  
**SE / Sweden / Skövde**

Website:  
**[jak.se](http://jak.se)**

