

HUMAN AND RESOURCE ECONOMIC SYSTEM

A synthetic normative socio-economic model and international R&D network



Human and Resource Economic System: the global economic paradigm based on synthesis of a large variety of ideas in heterodox fields of economics. The authors argue that many acute problems of today's society are caused by the failures of modern free-market capitalist system - such as the distorting financial system of money markets and marketing-induced quasi-rationality of consumers at goods markets, which eventually lead to the deepening of economic inequality, natural resources depletion and environmental degradation. The concept of human and resource economic system is designed to show the possibility to achieve sustainable forms of development and handle these issues through series of global reforms and different approaches to understanding of some basic economic concepts. As the futility of the neoliberal model of world economy on the basis of the Washington Consensus and the need for global monetary reform are becoming widely obvious, the concept shows the feasibility of using energy as backing and value guarantee of a new global currency. Human and resource economic system advocates overcoming of economic inequality by facilitating access to productive capital market via providing interest-free loans to the general public and through reaching the increased consumer awareness and transparency of producers with the abolition of cash transactions.

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