

# Community Development Banks

## The Banco Palmas is the first community development bank in Brazil

Community Development Banks (CDBs) provide solidarity finances services directed towards the generation of jobs and income in poor communities in Brazil. CDBs are based on the principles of the Solidarity Economy and of local participative democracy. They promote the bottom-up development of low income areas, through the encouragement and creation of local production and consumption networks, through microcredit services, community currencies implementation, solidarity economy and profesionalizing training, socio-productive enterprises incubation, support for commercialization (markets, solidarity fairs) and the mobilization of communities. The Banco Palmas was the first of the brazilian CDBs and created in 1998. Now (end of 2012) there are 100 CDBs in Brazil.



Project author or developer:  
**Community Development Banks**

Where:  
**BR / Brazil / Fortaleza**

Website:  
**[www.inovacaoparainclusao.com/](http://www.inovacaoparainclusao.com/)**

