

# Cooperative Federal

## Community development credit union dedicated to rebuilding the local economy in ways that foster justice



Cooperative Federal (Syracuse Cooperative Federal Credit Union) was founded in 1982 by community organizers and activists seeking to create a locally controlled, socially responsible alternative to the corporate banking system. Their vision was bold: divesting from businesses that supported the racist Apartheid regime in South Africa, providing fair and friendly services designed by and for people of modest means, and serving communities that were marginalized by for-profit banks. Today, our credit union is a city-wide, financial service cooperative that serves over 3,500 members and has invested more than \$100 million in the Syracuse economy. With accounts, loans, education and counseling for micro-businesses, homeowners, and other individuals of all ages, we work to rebuild our local economy in ways that foster justice.

Project author or developer:  
**Cooperative Federal**

Where:  
**US / United States / Onondaga**

Website:  
**[www.coopfed.org](http://www.coopfed.org)**

