The Community Exchange System

A complementary currency at a global scale

Community Exchange System

Project author or developer:

The Community Exchange System

Where:

ZA / Afrique du Sud / Cape Town

Website:

www.community-exchange.org

The Community Exchange System (SOUTH AFRICA) is an Internet-based trading network which allows participants to buy and sell goods and services without using a national currency. While the relatively new system can be used as an alternative to traditional currencies such as the dollar or Euro or South African rand, the Community Exchange System is a complementary currency in the sense that it functions alongside established currencies. It is international in scope. It does not have printed money or coins but uses computer technology to serve as an "online money and banking system" and as a marketplace.



